BOOST BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	As at 30 June 2026	As at 31 December 2025
		RM'000	**RM'000**
ASSETS			
Cash and short-term funds		**166,609**	215,933
Deposits and placements with banks and other financial institutions		**20,153**	22,573
Financial investments at amortised cost	**8**	**242,694**	193,557
Loans, advances and financing	**9**	**401,027**	309,470
Other assets	**10**	**44,420**	44,808
Statutory deposits		**7,500**	5,000
Tax recoverable		**174**	506
Deferred tax assets		**8,000**	8,000
Right-of-use assets		**242**	424
Plant and equipment		**732**	870
Intangible assets		**80,426**	77,945
TOTAL ASSETS		**971,977**	879,086
LIABILITIES AND EQUITY			
Deposits from customers	**11**	**742,150**	634,487
Deposits and placements from other financial institutions	**12**	**41,002**	70,328
Other liabilities	**13**	**13,579**	12,678
Lease liabilities		**261**	467
TOTAL LIABILITIES		**796,992**	717,960
Share capital	**6**	**435,300**	362,000
Reserves		**2,183**	4,584
Accumulated losses		**(262,498)**	(205,458)
TOTAL EQUITY		**174,985**	161,126
TOTAL LIABILITIES AND EQUITY		**971,977**	879,086
COMMITMENTS AND CONTINGENCIES	**14**	**37,160**	24,608

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2025.

BOOST BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2026

		2nd Quarter Ended		Six Months Ended	
	Note	30 June 2026	30 June 2025	30 June 2026	30 June 2025
		RM'000	RM'000	RM'000	RM'000
Interest income	15	**17,951**	10,718	**33,418**	18,062
Interest expense	16	**(6,094)**	(4,445)	**(11,831)**	(8,870)
Net interest income		**11,857**	6,273	**21,587**	9,192
Fee and commission income	17	**1,050**	346	**2,132**	419
Fee and commission expense	18	**(1,327)**	(1,541)	**(2,326)**	(2,363)
Other operating income	19	**476**	(48)	**1,437**	2,152
		12,056	5,030	**22,830**	9,400
Other operating expenses	20				
Personnel costs		**(12,048)**	(7,539)	**(20,880)**	(14,074)
Establishment costs		**(14,549)**	(10,170)	**(28,982)**	(21,004)
Marketing expenses		**(1,884)**	(947)	**(4,639)**	(2,069)
Administration and general expenses		**(6,362)**	(5,974)	**(11,309)**	(9,752)
Operating loss		**(22,787)**	(19,600)	**(42,980)**	(37,499)
Allowance for credit losses on financial assets	21	**(12,987)**	(953)	**(16,100)**	(2,938)
Loss before taxation		**(35,774)**	(20,553)	**(59,080)**	(40,437)
Taxation	22	**-**	-	**-**	-
Loss and total comprehensive loss for the financial period		**(35,774)**	(20,553)	**(59,080)**	(40,437)

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2025.

BOOST BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2026

			Non-Distributable			
	Note	Share capital	Regulatory reserves	Other reserves	Accumulated losses	Total
		RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2026		**362,000**	**3,103**	**1,481**	**(205,458)**	**161,126**
Total comprehensive loss for the financial period		**-**	**-**	**-**	**(59,080)**	**(59,080)**
Issuance of ordinary shares	**6**	**73,300**	**-**	**-**	**-**	**73,300**
Transfer from regulatory reserves		**-**	**(2,040)**	**-**	**2,040**	**-**
Share-based payment		**-**	**-**	**(361)**	**-**	**(361)**
Balance as at 30 June 2026		**435,300**	**1,063**	**1,120**	**(262,498)**	**174,985**
Balance as at 1 January 2025		277,000	303	-	(134,178)	143,125
Total comprehensive loss for the financial period		-	-	-	(40,437)	(40,437)
Issuance of ordinary shares		75,000	-	-	-	75,000
Transfer to regulatory reserves		-	1,468	-	(1,468)	-
Share-based payment		-	-	-	-	-
Balance as at 30 June 2025		352,000	1,771	-	(176,083)	177,688

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2025.

BOOST BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Six Months Ended	
	30 June 2026	**30 June 2025**
	RM'000	**RM'000**
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	**(59,080)**	(40,437)
Adjustments for non-operating and non-cash items:		
Allowance for expected credit losses	**16,100**	2,938
Amortisation of transaction cost	**2,065**	871
Amortisation of financial investments at amortised cost	**1,234**	686
Interest income from financial investments at amortised cost	**(4,311)**	(3,591)
Gain from sale of financial investments at amortised cost	**(29)**	-
Amortisation of intangible assets	**3,813**	2,417
Depreciation of plant and equipment	**138**	135
Depreciation of right-of-use assets	**182**	182
Lease interest expense	**6**	12
Net unrealised gain on foreign exchange	**63**	1
Employee share option scheme	**(361)**	-
Operating loss before working capital changes	**(40,180)**	(36,786)
(Increase)/Decrease in operating assets		
Deposits and placements with banks and other financial institutions with original maturity of more than three months	**(7,629)**	9,548
Loans, advances and financing	**(109,722)**	(170,292)
Other assets	**388**	(9,751)
Statutory deposits with Bank Negara Malaysia ("BNM")	**(2,500)**	4,000
	(119,463)	(166,495)
Increase/(Decrease) in operating liabilities		
Deposits from customers	**107,663**	(113,722)
Deposits and placements from other financial institutions	**(29,326)**	5,085
Other liabilities	**838**	9,260
	79,175	(99,377)
Cash used in operations	**(80,468)**	(302,658)
Lease interest paid	**(6)**	(12)
Tax recovered	**332**	-
Net cash used in operating activities	**(80,142)**	(302,670)

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2025.

BOOST BANK BERHAD
(Incorporated in Malaysia)
Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS
UNAUDITED STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE SIX MONTHS ENDED 30 JUNE 2026

	Six Months Ended	
	30 June 2026	**30 June 2025**
	RM'000	**RM'000**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of intangible assets	**(6,294)**	(42,550)
Net (purchase)/receipt of financial investments at amortised cost	**(50,075)**	19,735
Interest received from financial investments at amortised cost	**4,044**	3,849
Net cash used in investing activities	**(52,325)**	(18,966)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	**73,300**	75,000
Principal lease payments	**(206)**	(200)
Net cash generated from financing activities	**73,094**	74,800
Net decrease in cash and cash equivalents	**(59,373)**	(246,836)
Cash and cash equivalents:		
- At the beginning of the financial period	**205,814**	497,000
- At the end of the financial period	**146,441**	250,164
Cash and cash equivalents comprise the following:		
- Cash and short-term funds	**166,609**	280,708
- Deposits and placements with banks and other financial institutions	**20,153**	-
	186,762	280,708
Less:		
Cash and short-term funds and deposits and placements with banks and other financial institutions with original maturity of more than three months	**(40,321)**	(30,544)
	146,441	250,164

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2025.

NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2026

1 Basis of Preparation

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ("MFRS") 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ("MASB") and should be read in conjunction with the audited financial statements of Boost Bank Berhad ("the Bank") for the financial year ended 31 December 2025.

The accounting policies and presentation adopted by the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2025, except for the adoption of the following accounting standards, annual improvements and amendments to MFRS which are effective and applicable for the Bank for financial period beginning on or after 1 January 2026.

(a) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Bank and are effective

MFRS Accounting Standards, annual improvements and amendments effective for beginning on or after 1 January 2026:

- Amendments to MFRS 9, *Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
- Amendments that are part of Annual Improvements — Volume 11:
  - Amendments to MFRS 7, *Financial Instruments: Disclosures*
  - Amendments to MFRS 9, *Financial Instruments*
  - Amendments to MFRS 107, *Statement of Cash Flows*

(b) Standards, amendments to published standards and interpretations to existing standards that are applicable to the Bank but not yet effective

MFRS Accounting Standards, interpretations and amendments effective for beginning on or after 1 January 2027:

- MFRS 18, *Presentation and Disclosure in Financial Statements*

The initial application of the accounting standards, annual improvements or amendments are not expected to have any material financial impacts to the current and prior period financial statements of the Bank.

2 Auditors' Report

The auditors' report for the financial year ended 31 December 2025 was not subject to any qualification.

3 Seasonal or Cyclical Factors

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

4 Exceptional or Unusual Items

There were no exceptional or unusual items for the six months ended 30 June 2026.

5 Changes in Estimates

There were no material changes in estimates of amounts reported in prior financial year that have a material effect for the six months ended 30 June 2026.

6 Changes in Debt and Equity Securities

There were no issuances, repurchases and repayments of debt and equity securities for the six months ended 30 June 2026, other than as disclosed below:

(a) On 27 February 2026, the Bank increased its issued and paid-up ordinary share capital from RM362,000,000 to RM382,000,000 via the issuance of 20,000,000 new ordinary shares with no par value through rights issues at RM1.00 per share;

(b) On 27 March 2026, the Bank increased its issued and paid-up ordinary share capital from RM382,000,000 to RM412,000,000 via the issuance of 30,000,000 new ordinary shares with no par value through rights issues at RM1.00 per share; and

(c) On 21 May 2026, the Bank increased its issued and paid-up ordinary share capital from RM412,000,000 to RM435,300,000 via the issuance of 23,300,000 new ordinary shares with no par value through rights issues at RM1.00 per share.

7 Dividend Paid and Proposed Dividend

No dividend was declared or paid by the Bank during the six months ended 30 June 2026.

8 Financial Investments at Amortised Cost

	As at 30 June 2026	As at 31 December 2025
	RM'000	**RM'000**
(a) By type		
At amortised cost		
Money market instruments:		
Malaysian Government Securities	**-**	193,557
Malaysian Government Investment Issues	**222,904**	-
Unquoted securities:		
In Malaysia		
Corporate notes	**19,790**	-
	242,694	193,557
(b) By economic sector of corporate notes		
Finance, insurance, real estate and business services	**19,790**	-

9 Loans, Advances and Financing

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
(a) By type		
At amortised cost		
Term loans		
- Hire purchase receivables/financing	**17,476**	4,670
- Other term loans	**317,209**	231,393
Revolving credits	**83,936**	78,030
Gross loans, advances and financing	**418,621**	314,093
Less: Allowances for expected credit loss ("ECL")	**(17,594)**	(4,623)
Net loans, advances and financing	**401,027**	309,470

Included in loans, advances and financing is a term loan granted to a related company amounting to RM15,975,253 (31 December 2025: RM17,517,274). The term loan was made in the ordinary course of business and on normal commercial terms and conditions.

(b) By type of customer		
Domestic business enterprises:		
- Small and medium enterprises	**320,818**	246,432
- Others	**78,766**	62,991
Individuals	**19,037**	4,670
	418,621	314,093
(c) By geographical distribution		
Within Malaysia	**418,621**	314,093
(d) By interest rate sensitivity		
Fixed rate:		
- Hire purchase receivables/financing	**17,476**	4,670
- Other fixed rate loans/financing	**305,821**	239,330
Variable rate:		
- Other variable rates	**95,324**	70,093
	418,621	314,093

9 Loans, Advances and Financing (Continued)

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
(e) By purpose		
Purchase of transport vehicles	**19,037**	4,670
Working capital	**399,584**	309,423
	418,621	314,093
(f) By economic sector		
Agriculture, hunting, forestry and fishing	**2,575**	1,477
Mining and quarrying	**2,406**	1,419
Manufacturing	**38,423**	37,986
Electricity, gas and water	**6,606**	4,116
Construction	**63,162**	41,357
Wholesale and retail trade and restaurant and hotel	**99,839**	84,941
Transport, storage and communication	**16,977**	16,814
Finance, insurance, real estate and business services	**124,787**	84,526
Education, health and others	**21,281**	21,076
Others	**42,565**	20,381
	418,621	314,093
(g) By remaining contractual maturities		
Maturing within one year	**111,439**	90,673
One year to three years	**119,725**	104,283
Three years to five years	**101,234**	58,573
Over five years	**86,223**	60,564
	418,621	314,093

9 Loans, Advances and Financing (Continued)

(h) By stages

	12-month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
	RM'000	RM'000	RM'000	RM'000
30 June 2026				
Balance as at the beginning of the financial period	**298,788**	**10,175**	**5,130**	**314,093**
Changes due to financial assets recognised in the opening balance that have been:				
- Transfer to 12-month ECL (Stage 1)	**-**	**-**	**-**	**-**
- Transfer to Lifetime ECL not credit impaired (Stage 2)	**(5,114)**	**5,114**	**-**	**-**
- Transfer to Lifetime ECL credit impaired (Stage 3)	**(19,245)**	**(6,089)**	**25,334**	**-**
	(24,359)	**(975)**	**25,334**	**-**
Additions	**215,817**	**4,194**	**1,489**	**221,500**
Derecognition	**(108,691)**	**(877)**	**(4,275)**	**(113,843)**
Amount written off	**-**	**-**	**(3,129)**	**(3,129)**
Balance as at the end of the financial period	**381,555**	**12,517**	**24,549**	**418,621**
31 December 2025				
Balance as at the beginning of the financial year	660	-	-	660
Changes due to financial assets recognised in the opening balance that have been:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to Lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to Lifetime ECL credit impaired (Stage 3)	(195)	-	195	-
	(195)	-	195	-
Additions	298,601	10,175	6,820	315,596
Derecognition	(278)	-	(4)	(282)
Amount written off	-	-	(1,881)	(1,881)
Balance as at the end of the financial year	298,788	10,175	5,130	314,093

9 Loans, Advances and Financing (Continued)

	As at 30 June 2026	As at 31 December 2025
	RM'000	RM'000
(i) Impaired loans, advances and financing		
(i) By geographical distribution		
Within Malaysia	**24,549**	5,130
(ii) By purpose		
Purchase of transport vehicles	**212**	-
Working capital	**24,337**	5,130
	24,549	5,130
(iii) By economic sector		
Mining and quarrying	**284**	-
Manufacturing	**10,891**	768
Construction	**1,027**	1,454
Wholesale and retail trade and restaurant and hotel	**8,691**	1,504
Transport, storage and communication	**2,790**	741
Finance, insurance, real estate and business services	**556**	565
Others	**310**	98
	24,549	5,130

9 Loans, Advances and Financing (Continued)

(i) Impaired loans, advances and financing (Continued)

(iv) Movement in allowance for credit losses

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 June 2026				
Balance as at the beginning of the financial period	**1,854**	**713**	**2,056**	**4,623**
Changes due to financial assets recognised in the opening balance that have been:				
- Transfer to 12-month ECL (Stage 1)	**-**	**-**	**-**	**-**
- Transfer to lifetime ECL not credit impaired (Stage 2)	**(161)**	**161**	**-**	**-**
- Transfer to lifetime ECL credit impaired (Stage 3)	**(184)**	**(515)**	**699**	**-**
	(345)	**(354)**	**699**	**-**
Derecognition	**(392)**	**-**	**-**	**(392)**
Changes in credit risk	**(148)**	**382**	**11,560**	**11,794**
Additions	**1,296**	**591**	**898**	**2,785**
Bad debts written off	**-**	**-**	**(1,216)**	**(1,216)**
Balance as at the end of the financial period	**2,265**	**1,332**	**13,997**	**17,594**
31 December 2025				
Balance as at the beginning of the financial year	9	-	-	9
Changes due to financial assets recognised in the opening balance that have been:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(3)	-	3	-
	(3)	-	3	-
Derecognition	(1)	-	-	(1)
Changes in credit risk	(3)	-	13	10
Additions	1,852	713	2,040	4,605
Bad debts written off	-	-	-	-
Balance as at the end of the financial year	1,854	713	2,056	4,623

10 Other Assets

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Other receivables	**1,283**	494
Deposits	**300**	299
Prepayments	**42,837**	44,015
	44,420	44,808

11 Deposits from Customers

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
(a) By type of deposits		
Savings deposits	**721,157**	609,644
Short term deposits	**20,993**	24,843
	742,150	634,487
(b) By type of customers		
Business enterprises	**20,993**	24,843
Individuals	**721,157**	609,644
	742,150	634,487
(c) By maturity structure of short term deposits		
Due within six months	**18,326**	8,186
Six months to one year	**2,667**	16,657
	20,993	24,843

12 Deposits and Placements from Other Financial Institution

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Other financial institutions	**41,002**	70,328

13 Other Liabilities

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Other creditors and accruals	**12,952**	9,699
Amount due to immediate holding company	**135**	2,021
Amounts due to related companies	**492**	958
	13,579	12,678

Amounts due to immediate holding company and related companies are unsecured, interest-free and repayable on demand.

14 Commitments And Contingencies

The commitments and contingencies comprise the following:

	As at 30 June 2026 RM'000	As at 31 December 2025 RM'000
Commitments		
Any commitments that are unconditionally cancellable at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	**37,160**	24,608

15 Interest Income

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
Deposit placements with banks and other financial institutions	**1,091**	2,209	**1,879**	4,977
Financial investments at amortised costs	**1,692**	1,396	**3,077**	2,905
Loans, advances and financing	**15,091**	6,198	**28,310**	7,975
Others	**77**	915	**152**	2,205
	17,951	10,718	**33,418**	18,062

16 Interest Expense

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
Deposits and placements from banks and other financial institutions	**486**	49	**1,105**	85
Deposits from customers	**5,605**	4,390	**10,720**	8,773
Lease interest	**3**	6	**6**	12
	6,094	4,445	**11,831**	8,870

17 Fee and Commission Income

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	30 June 2025	30 June 2026	30 June 2025
	RM'000	RM'000	RM'000	RM'000
Fee income:				
- Service charges and fees	**162**	54	**475**	112
- Other fee income	**888**	292	**1,657**	307
	1,050	346	**2,132**	419

18 Fee and Commission Expense

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	**30 June 2025**	**30 June 2026**	**30 June 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Fee expense:				
- Service charges and fees	**382**	271	**698**	468
- Card related fees	**549**	392	**1,030**	830
- Other fee expense	**396**	878	**598**	1,065
	1,327	1,541	**2,326**	2,363

19 Other Operating Income

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	**30 June 2025**	**30 June 2026**	**30 June 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Net gain arising from derecognition of financial investments at amortised cost	**-**	-	**29**	-
Other operating income	**476**	(48)	**1,408**	2,152
	476	(48)	**1,437**	2,152

20 Other Operating Expenses

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	**30 June 2025**	**30 June 2026**	**30 June 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Personnel costs:				
- Salaries, bonus, wages and allowances	**10,626**	6,021	**17,983**	11,319
- Defined contribution plan	**879**	591	**1,723**	1,161
- Other staff related costs	**543**	927	**1,174**	1,594
	12,048	7,539	**20,880**	14,074
Establishment costs:				
- Amortisation of intangible assets	**1,911**	1,341	**3,813**	2,417
- Depreciation of plant and equipment	**68**	68	**138**	135
- Depreciation of right-of-use assets	**91**	91	**182**	182
- Information technology expenses	**11,728**	8,331	**23,406**	16,760
- Repair and maintenance	**43**	22	**90**	43
- Water and electricity	**3**	3	**6**	6
- Insurance	**446**	103	**897**	929
- Others	**259**	211	**450**	532
	14,549	10,170	**28,982**	21,004
Marketing expenses:				
- Advertisements and publicity	**569**	602	**1,842**	1,425
- Others	**1,315**	345	**2,797**	644
	1,884	947	**4,639**	2,069
Administration and general expenses:				
- Communication expenses	**(2)**	6	**15**	13
- Legal and professional fees	**919**	418	**1,518**	793
- Net foreign exchange (gain)/loss	**(5)**	144	**21**	188
- Others	**5,450**	5,406	**9,755**	8,758
	6,362	5,974	**11,309**	9,752
Total other operating expenses	**34,843**	24,630	**65,810**	46,899

21 Allowance for Credit Losses on Financial Assets

	2nd Quarter Ended		Six Months Ended	
	30 June 2026	**30 June 2025**	**30 June 2026**	**30 June 2025**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Loans, advances and financing:				
- Net charge	**9,858**	953	**12,971**	2,938
- Bad debts written off	**3,129**	-	**3,129**	-
	12,987	953	**16,100**	2,938

22 Taxation

No provision for current income tax has been recognised for the period, as no taxable profit is expected.

Deferred tax assets in respect of unabsorbed capital allowances, unutilised tax losses and other deductible temporary differences are recognised in accordance with applicable accounting standards, based on the assessment of future taxable profits at each reporting date.

23 Capital Adequacy Ratio

BNM guidelines on capital adequacy requires the Bank to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

The capital adequacy ratios of the Bank are as follows:

	As at 30 June 2026	As at 31 December 2025
	RM'000	**RM'000**
Common Equity Tier I ('CET I') / Tier I Capital		
Share capital	**435,300**	362,000
Regulatory reserves	**1,063**	3,103
Other reserves	**1,120**	1,481
Accumulated losses	**(262,498)**	(205,458)
	174,985	161,126
Less:		
Regulatory reserves	**(1,063)**	(3,103)
Intangible assets	**(80,426)**	(77,945)
Deferred tax assets	**(8,000)**	(8,000)
Total CET I Capital, Total Tier I Capital and Total Capital	**85,496**	72,078
Capital ratios		
Before/After proposed dividends:		
CET I Capital Ratio	**18.477%**	20.452%
Tier I Capital Ratio	**18.477%**	20.452%
Total Capital Ratio	**18.477%**	20.452%

23 Capital Adequacy Ratio (Continued)

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	As at 30 June 2026	As at 31 December 2025
	RM'000	**RM'000**
Credit risk	**424,168**	325,630
Market risk	**-**	-
Operational risk	**38,560**	26,796
Total risk-weighted assets	**462,728**	352,426

The total risk-weighted assets of the Bank are computed based on BNM's Licensing Framework for Digital Banks and BNM's Capital Adequacy Framework (Basel II - Risk Weighted Assets).

24 Capital Commitments

	As at 30 June 2026	As at 31 December 2025
	RM'000	**RM'000**
Authorised and contracted for:		
- Intangible assets	**6,259**	3,188

25 Significant Related Party Disclosures

(a) Related parties and relationships

The related parties of, and their relationship with the Company are as follows:

Related parties	Relationships
Boost Holdings Sdn. Bhd. ("BHSB")	Immediate holding company
Axiata Digital Capital Sdn. Bhd. ("ADC")	Related company
Axiata Digital eCode Sdn. Bhd. ("ADE")	Related company
Axiata Digital Labs Sdn. Bhd. ("ADL")	Related company
Boost Connect Sdn. Bhd. ("BC")	Related company
PT Axiata Digital Services Indonesia ("ADSI")	Related company
RHB Group of Companies ("RHB")	Entities with significant influence
Great Eastern Group of Companies ("GE")	Entities with significant influence
Key management personnel	The key management personnel of the Company represents - all Directors of the Company; and - Members of the Executive Committee ("EXCO")
Related parties of key management personnel (deemed as related to the Bank)	(i) Close family members and dependents of key management personnel; and (ii) Entities that are controlled, jointly controlled or significantly influenced, by or for which significant voting power in such entity resides with, directly or indirectly by key management personnel or its close family members.

25 Significant Related Party Disclosures (Continued)

(b) Significant related party balances and transactions

In addition to related party disclosures mentioned elsewhere in the interim financial statements, set out below are other significant related party transactions and balances.

All related party transactions are entered into in the normal course of business at agreed terms between the related parties.

	Immediate holding company	Related companies	Entities with significant influence	Key management personnel
	RM'000	RM'000	RM'000	RM'000
01.01.2026 to 30.06.2026				
Income				
Interest income	-	514	164	-
Other operating income	332	-	-	-
	332	514	164	-
Expenses				
Interest expense	-	12	1,105	12
Secondment arrangement	-	-	1,720	-
Outsourced services	7,118	-	-	-
Engagement of services	-	127	1,012	-
Professional fee	-	231	-	-
Bank charges	-	-	10	-
	7,118	370	3,847	12
Assets				
Purchase of intangible assets	-	493	-	-
01.01.2025 to 30.06.2025				
Income				
Interest income	-	2,110	781	-
Fee income	-	47	-	-
	-	2,157	781	-
Expenses				
Interest expense	-	-	85	10
Secondment arrangement	-	-	1,021	-
Outsourced services	6,416	-	-	-
Engagement of services	-	117	-	-
Marketing collaboration	-	11	-	-
	6,416	128	1,106	10
Assets				
Purchase of intangible assets	-	32,412	-	-
Premium on acquisition of commercial loans	-	12,900	-	-
	-	45,312	-	-

25 Significant Related Party Disclosures (Continued)

(b) Significant related party balances and transactions (Continued)

	Immediate holding company	Related companies	Entities with significant influence	Key management personnel
	RM'000	**RM'000**	**RM'000**	**RM'000**
As at 30 June 2026				
Amounts due from				
Cash and short-term funds	**-**	**-**	**40,573**	**-**
Loans, advances and financing	**-**	**15,975**	**-**	**-**
	-	**15,975**	**40,573**	**-**
Amounts due to				
Deposits from customers	**-**	**-**	**-**	**1,070**
Deposits and placements from other financial institutions	**-**	**-**	**41,002**	**-**
Other liabilities	**1,317**	**1,160**	**934**	**-**
	1,317	**1,160**	**41,936**	**1,070**
As at 31 December 2025				
Amounts due from				
Cash and short-term funds	-	-	24,972	-
Loans, advances and financing	-	17,517	-	-
	-	17,517	24,972	-
Amounts due to				
Deposits from customers	-	3,000	-	740
Deposits and placements from other financial institutions	-	-	70,328	-
Other liabilities	2,021	1,950	590	-
	2,021	4,950	70,918	740

(c) Key management personnel

The remuneration of Directors and other members of key management are as follows:

	Six Months Ended	
	30 June 2026	30 June 2025
	RM'000	**RM'000**
Short term employee benefits:		
- Fees	**432**	372
- Salary and other remuneration	**4,705**	3,587
- Contribution to EPF	**557**	438
	5,694	4,397

27 Credit Exposure Arising from Transactions with Connected Parties

Credit exposures with connected parties as per Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties are as follows:

	As at 30 June 2026	As at 31 December 2025
Outstanding credit exposures with connected parties (RM'000)	**15,975**	17,517
Percentage of outstanding credit exposures with connected parties as proportion of total credit exposures	**1.89%**	2.21%

There is currently no exposures to connected parties which are classified as impaired.