

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF FINANCIAL POSITION****AS AT 30 JUNE 2025**

	Note	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
ASSETS			
Cash and short-term funds		280,708	497,000
Deposits and placements with banks and other financial institutions		-	40,092
Financial investments at amortised cost	8	182,348	203,027
Loans, advances and financing	9	167,134	651
Other assets	10	64,589	54,838
Statutory deposits		4,000	8,000
Tax recoverable		524	524
Right-of-use assets		606	788
Plant and equipment		987	1,122
Intangible assets		73,545	33,412
TOTAL ASSETS		774,441	839,454
LIABILITIES AND EQUITY			
Deposits from customers	11	562,302	676,024
Deposits and placements of other financial institutions	12	5,085	-
Other liabilities	13	28,697	19,436
Lease liabilities		669	869
TOTAL LIABILITIES		596,753	696,329
Share capital	6	352,000	277,000
Reserves		1,771	303
Accumulated losses		(176,083)	(134,178)
TOTAL EQUITY		177,688	143,125
TOTAL LIABILITIES AND EQUITY		774,441	839,454
COMMITMENTS AND CONTINGENCIES	14	7,020	-

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	Note	2nd Quarter Ended		Six Months Ended	
		30 June 2025	30 June 2024	30 June 2025	30 June 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	15	10,718	1,081	18,062	2,034
Interest expense	16	(4,445)	(70)	(8,870)	(78)
Net interest income		6,273	1,011	9,192	1,956
Fee and commission income	17	346	-	419	-
Fee and commission expense	18	(1,541)	(1)	(2,363)	(1)
Other operating income	19	(48)	10	2,152	22
		5,030	1,020	9,400	1,977
Other operating expenses	20				
Personnel costs		(7,539)	(4,990)	(14,074)	(9,483)
Establishment costs		(10,170)	(7,266)	(21,004)	(12,845)
Marketing expenses		(947)	(1,444)	(2,069)	(1,446)
Administration and general expenses		(5,974)	(2,637)	(9,752)	(5,242)
Operating loss		(19,600)	(15,317)	(37,499)	(27,039)
Allowance for expected credit loss	21	(953)	-	(2,938)	-
Loss before taxation		(20,553)	(15,317)	(40,437)	(27,039)
Taxation		-	-	-	-
Loss and total comprehensive loss for the financial period		(20,553)	(15,317)	(40,437)	(27,039)

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2025**

Note	Share capital	Non-Distributable		Total
		Regulatory reserves	Accumulated losses	
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	277,000	303	(134,178)	143,125
Total comprehensive loss				
for the financial period	-	-	(40,437)	(40,437)
Issuance of ordinary shares	75,000	-	-	75,000
Transfer to regulatory reserves	-	1,468	(1,468)	-
Balance as at 30 June 2025	352,000	1,771	(176,083)	177,688
Balance as at 1 January 2024	185,000	-	(64,634)	120,366
Total comprehensive loss				
for the financial period	-	-	(27,039)	(27,039)
Issuance of ordinary shares	60,000	-	-	60,000
Transfer to regulatory reserves	-	2	(2)	-
Balance as at 30 June 2024	245,000	2	(91,675)	153,327

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF CASH FLOWS****FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	Six Months Ended	
	30 June 2025	30 June 2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(40,437)	(27,039)
Adjustments for non-operating and non-cash items:		
Allowance for expected credit loss	2,938	-
Amortisation of financial investment at amortised cost	686	36
Amortisation of intangible assets	2,417	1,742
Depreciation of plant and equipment	135	9
Depreciation of right-of-use assets	182	181
Lease interest expense	12	15
Unrealised gain on foreign exchange	1	-
Operating loss before working capital changes	(34,066)	(25,056)
Decrease/(Increase) in operating assets:		
Deposits and placements with banks and other financial institutions	40,092	-
Loans, advances and financing	(169,421)	-
Other assets	(9,751)	1,016
Statutory deposits with Bank Negara Malaysia ("BNM")	4,000	(1)
	(135,080)	1,015
Increase/(Decrease) in operating liabilities:		
Deposits from customers	(113,722)	39,351
Deposits and placements of banks and other financial institutions	5,085	-
Other liabilities	9,260	(19,437)
	(99,377)	19,914
Cash used in operations	(268,523)	(4,127)
Lease interest paid	(12)	-
Net tax paid	-	(415)
Net cash used in operating activities	(268,535)	(4,542)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	-	(372)
Purchase of other intangible assets	(42,550)	(7,977)
Net sale/(purchase) of financial investment at amortised cost	19,993	(40,627)
Net cash used in investing activities	(22,557)	(48,976)

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF CASH FLOWS (CONTINUED)****FOR THE SIX MONTHS ENDED 30 JUNE 2025**

	Six Months Ended	
	30 June 2025	30 June 2024
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	75,000	60,000
Principal lease payments	(200)	-
Net cash from financing activities	74,800	60,000
Net (decrease)/increase in cash and cash equivalents	(216,292)	6,482
Cash and cash equivalents:		
- At the beginning of the financial period	497,000	120,407
- At the end of the financial period	280,708	126,889
Cash and cash equivalents comprise the following:		
- Cash and short term funds	280,708	126,889

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ("MFRS") 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ("MASB") and should be read in conjunction with the audited financial statements of Boost Bank Berhad ("Bank") for the financial year ended 31 December 2024.

The accounting policies and presentation adopted by the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024.

The Bank will apply these published standards and amendments to published standards from:-

- (a) Financial year beginning on/after 1 January 2026:
- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
 - Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- (b) Financial year beginning on/after 1 January 2027:
- MFRS 18, *Presentation and Disclosure in Financial Statements*

The initial application of the accounting standards, interpretations or amendments are not expected to have any material financial impacts to the current and prior period financial statements of the Bank.

2 Auditors' Report

The auditors' report for the financial year ended 31 December 2024 was not subject to any qualification.

3 Seasonal or Cyclical Factors

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

4 Exceptional or Unusual Items

There were no exceptional or unusual items for the six months ended 30 June 2025.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****5 Changes in Estimates**

During the first quarter of 2025, the Bank has revised the estimated useful life of its intangible assets, specifically the computer software, from not exceed five (5) years to not exceed ten (10) years. This change reflects management's reassessment based on updated expectations regarding the period over which the computer software will generate economic benefits.

As a result of this change, total amortisation of intangible assets charge for six months ended 30 June 2025 is lower by RM1,520,000.

6 Changes in Debt and Equity Securities

There were no issuances, repurchases and repayments of debt and equity securities for the six months ended 30 June 2025, other than as disclosed below:

- (a) On 27 March 2025, the Bank increased its issued and paid-up ordinary share capital from RM277,000,000 to RM352,000,000 via the issuance of 75,000,000 new ordinary shares at RM1.00 per share arising from the rights issue of RM1.00 per share.

7 Dividend Paid and Proposed Dividend

No dividend was declared or paid by the Bank during the six months ended 30 June 2025.

8 Financial Investments at Amortised Cost

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
At amortised cost		
<u>Money market instruments:</u>		
Malaysian Government Securities	182,348	203,027

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****9 Loans, Advances and Financing**

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
(a) By type		
At amortised cost		
Term loans	119,222	660
Revolving credits	50,859	-
Gross loans, advances and financing	170,081	660
Less: Allowances for expected credit loss ("ECL")	(2,947)	(9)
Net loans, advances and financing	167,134	651
<p>Included in loans, advances and financing is a term loan granted to a related company amounting to RM5,000,000 (31 December 2024: RM Nil). The term loan was made in the ordinary course of business and on normal commercial terms and conditions which are not more favourable than those generally available to the public.</p>		
(b) By type of customer		
Domestic business enterprises:		
- Small and medium enterprises	170,081	660
(c) By geographical distribution		
Within Malaysia	170,081	660
(d) By interest rate sensitivity		
Fixed rate:		
- Other fixed rate loans/financing	146,958	660
Variable rate:		
- Other variable rates	23,123	-
	170,081	660
(e) By purpose		
Working capital	170,081	660
(f) By economic sector		
Agriculture, hunting, forestry and fishing	381	-
Mining and quarrying	316	-
Manufacturing	20,504	-
Electricity, gas and water	2,267	-
Construction	21,710	126
Wholesale and retail trade and restaurant and hotel	54,181	534
Transport, storage and communication	10,487	-
Finance, insurance, real estate and business services	30,624	-
Education, health and others	20,134	-
Others	9,477	-
	170,081	660

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****9 Loans, Advances and Financing (Continued)**

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
(g) By remaining contractual maturities		
Maturing within one year	55,179	89
One year to three years	91,605	571
Three years to five years	5,175	-
Over five years	18,122	-
	170,081	660

(h) Movement in allowances for expected credit loss

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
30 June 2025				
Balance as at the beginning of the financial period	9	-	-	9
Changes due to financial assets recognised in the opening balance that have been:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	-	-	-	-
- Transfer to lifetime ECL credit impaired (Stage 3)	(3)	-	3	-
	(3)	-	3	-
Changes in credit risk	(3)	-	68	65
Additions	1,730	442	701	2,873
Balance as at the end of the financial period	1,733	442	772	2,947
31 December 2024				
Balance as at the beginning of the financial year	-	-	-	-
Addition and origination	9	-	-	9
Balance as at the end of the financial year	9	-	-	9

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****10 Other Assets**

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Other receivables	794	3,352
Deposits	250	214
Prepayments	46,105	25,158
Amount due from immediate holding company	(a) 400	-
Amount due from related company	(b) 17,040	26,114
	64,589	54,838

(a) Amounts due to immediate holding company is unsecured, interest-free and repayable on demand.

(b) Amount due from related company represents an advance payment made and related interest income accrued for loans to be transferred from Axiata Digital Capital Sdn. Bhd. to the Bank. The loans will be transferred to the Bank on a staggered basis and all interest received or receivable from those loans between the date of advance payment and date of transfer will be paid to the Bank on a monthly basis, by end of each month.

11 Deposits from Customers

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
(a) By type of deposits		
Savings deposits	562,302	676,024
(b) By type of customers		
Individuals	562,302	676,024

12 Deposits and Placements of Other Financial Institution

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Other financial institutions	5,085	-

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****13 Other Liabilities**

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Other creditors and accruals	28,239	18,369
Amount due to immediate holding company	-	317
Amounts due to related companies	458	750
	28,697	19,436

Amounts due to immediate holding company and related companies are unsecured, interest-free and repayable on demand.

14 Commitments And Contingencies

The commitments and contingencies comprise the following:

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Commitments		
Any commitments that are unconditionally cancellable at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	7,020	-

15 Interest Income

	2nd Quarter Ended		Six Months Ended	
	30 June 2025 RM'000	30 June 2024 RM'000	30 June 2025 RM'000	30 June 2024 RM'000
Deposit placements with banks and other financial institutions	2,209	893	4,977	1,628
Financial investments at amortised costs	1,396	112	2,905	148
Loans, advances and financing	6,198	-	7,975	-
Others	915	76	2,205	258
	10,718	1,081	18,062	2,034

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****16 Interest Expense**

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements of banks and other financial institutions	49	-	85	-
Deposits from customers	4,390	63	8,773	63
Lease interest	6	7	12	15
	4,445	70	8,870	78

17 Fee and Commission Income

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Fee income:				
- Service charges and fees	54	-	112	-
- Other fee income	292	-	307	-
	346	-	419	-

18 Fee and Commission Expense

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Fee expense:				
- Service charges and fees	271	1	468	1
- Card related fees	392	-	830	-
- Other fee expense	878	-	1,065	-
	1,541	1	2,363	1

19 Other Operating Income

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Other income:				
- net foreign exchange gain	-	10	-	22
- other operating income	(48)	-	2,152	-
	(48)	10	2,152	22

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****20 Other Operating Expenses**

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs:				
- Salaries, bonus, wages and allowances	6,021	4,147	11,319	8,020
- Defined contribution plan	591	384	1,161	707
- Other staff related costs	927	459	1,594	756
	7,539	4,990	14,074	9,483
Establishment costs:				
- Amortisation of intangible assets	1,341	1,135	2,417	1,742
- Depreciation of plant and equipment	68	6	135	9
- Depreciation of right-of-use assets	91	87	182	181
- Information technology expenses	8,331	5,934	16,760	10,747
- Repair and maintenance	22	18	43	18
- Water and electricity	3	1	6	1
- Insurance	103	85	929	147
- Others	211	-	532	-
	10,170	7,266	21,004	12,845
Marketing expenses:				
- Advertisements and publicity	602	231	1,425	231
- Others	345	1,213	644	1,215
	947	1,444	2,069	1,446
Administration and general expenses:				
- Communication expenses	6	-	13	-
- Legal and professional fees	418	13	793	101
- Net foreign exchange loss	188	-	188	-
- Others	5,362	2,624	8,758	5,141
	5,974	2,637	9,752	5,242
Total other operating expenses	24,630	16,337	46,899	29,016

21 Allowance for Expected Credit Loss

	2nd Quarter Ended		Six Months Ended	
	30 June 2025	30 June 2024	30 June 2025	30 June 2024
	RM'000	RM'000	RM'000	RM'000
Allowance made for expected credit losses on loans, advances and financing	953	-	2,938	-

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****22 Capital Adequacy Ratio**

BNM guidelines on capital adequacy requires the Bank to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

The capital adequacy ratios of the Bank are as follows:

	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000
<u>Common Equity Tier I ('CET I') / Tier I Capital</u>		
Share capital	352,000	277,000
Accumulated losses	(176,083)	(134,178)
	175,917	142,822
Less: Intangible assets	(73,545)	(33,412)
Total CET I Capital, Total Tier I Capital and Total Capital	102,372	109,410
 <u>Capital ratios</u>		
Before/After proposed dividends:		
CET I Capital Ratio	43.562%	68.200%
Tier I Capital Ratio	43.562%	68.200%
Total Capital Ratio	43.562%	68.200%

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	As at 30 June 2025	As at 31 December 2024
	RM'000	RM'000
Credit risk	221,610	157,964
Market risk	-	-
Operational risk	13,391	2,462
Total risk-weighted assets	235,001	160,426

The total risk-weighted assets of the Bank are computed based on BNM's Licensing Framework for Digital Banks and BNM's Capital Adequacy Framework (Basel II - Risk Weighted Assets).

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****23 Capital Commitments**

	As at 30 June 2025 RM'000	As at 31 December 2024 RM'000
Authorised and contracted for:		
- Intangible assets	4,067	51,048

24 Significant Related Party Disclosures

(a) Related parties and relationships

The related parties of, and their relationship with the Company are as follows:

Related parties	Relationships
Boost Holdings Sdn. Bhd. ("BHSB")	Immediate holding company
Axiata Digital Capital Sdn. Bhd. ("ADC")	Related company
Axiata Digital eCode Sdn. Bhd. ("ADE")	Related company
Axiata Digital Labs Sdn. Bhd. ("ADL")	Related company
RHB Group of Companies ("RHB")	Entities with significant influence
Key management personnel	The key management personnel of the Company represents <ul style="list-style-type: none"> - all Directors of the Company; and - Members of the Executive Committee ("EXCO")
Related parties of key management personnel (deemed as related to the Bank)	(i) Close family members and dependents of key management personnel; and (ii) Entities that are controlled, jointly controlled or significantly influenced, by or for which significant voting power in such entity resides with, directly or indirectly by key management personnel or its close family members.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****24 Significant Related Party Disclosures (Continued)**

(b) Significant related party balances and transactions

In addition to related party disclosures mentioned elsewhere in the interim financial statements, set out below are other significant related party transactions and balances.

All related party transactions are entered into in the normal course of business at agreed terms between the related parties.

	Immediate holding company	Related companies	Entity with significant influence	Key management personnel
	RM'000	RM'000	RM'000	RM'000
<u>01.01.2025 to 30.06.2025</u>				
<u>Income</u>				
Interest income	-	2,110	781	-
Fee income	-	47	-	-
	-	2,157	781	-
<u>Expenses</u>				
Interest expense	-	-	85	10
Secondment arrangement	-	-	1,021	-
Outsourced services	6,416	-	-	-
Engagement of services	-	117	-	-
Marketing collaboration	-	11	-	-
	6,416	128	1,106	10
<u>Assets</u>				
Purchase of intangible assets	-	32,412	-	-
Premium on acquisition of commercial loans	-	12,900	-	-
	-	45,312	-	-
<u>01.01.2024 to 30.06.2024</u>				
<u>Income</u>				
Interest income	-	-	258	-
<u>Expenses</u>				
Interest expense	-	-	-	2
Secondment arrangement	-	-	900	-
Contracts entered on behalf prior to incorporation, charged under the Shareholders Agreement	(33)	(7)	-	-
Outsourced services	3,851	-	-	-
Resource augmentation	-	153	-	-
Engagement of services	-	325	-	-
	3,818	471	900	2

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****24 Significant Related Party Disclosures (Continued)**

(b) Significant related party balances and transactions (Continued)

	Immediate holding company	Related companies	Entity with significant influence	Key management personnel
	RM'000	RM'000	RM'000	RM'000
<u>As at 30 June 2025</u>				
<u>Amounts due from</u>				
Cash and short-term funds	-	-	56,841	-
Loans, advances and financing	-	5,001	-	-
Other assets	400	17,040	-	-
	400	22,041	56,841	-
<u>Amounts due to</u>				
Deposits from customers	-	-	-	620
Deposits and placements of other financial institutions	-	-	5,085	-
Other liabilities	3,731	1,877	2,700	-
	3,731	1,877	7,785	620
<u>As at 31 December 2024</u>				
<u>Amounts due from</u>				
Cash and short-term funds	-	-	93,396	-
Other assets	-	26,114	-	-
	-	26,114	93,396	-
<u>Amounts due to</u>				
Deposits from customers	-	-	-	1,784
Other liabilities	317	2,677	3,064	-
	317	2,677	3,064	1,784

(c) Key management personnel

The remuneration of Directors and other members of key management are as follows:

	Six Months Ended	
	30 June 2025	30 June 2024
	RM'000	RM'000
Short term employee benefits:		
- Fees	372	160
- Salary and other remuneration	3,587	1,420
- Contribution to EPF	438	115
	4,397	1,695

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2025****25 Events Subsequent to Balance Sheet Date**

There were no significant events subsequent to the balance sheet date that have not been reflected in the financial statements.

26 Credit Exposure Arising from Transactions with Connected Parties

Credit exposures with connected parties as per Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties are as follows:

	As at 30 June 2025	As at 31 December 2024
Outstanding credit exposures with connected parties (RM'000)	<u>22,041</u>	<u>26,114</u>
Percentage of outstanding credit exposures with connected parties as proportion of total credit exposures	<u>3.12%</u>	<u>3.25%</u>

There is currently no exposures to connected parties which are classified as impaired.

The credit exposures above are derived based on Bank Negara Malaysia's revised Guidelines on Credit Transactions and Exposures with Connected Parties, which are effective on 1 January 2008.