

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF FINANCIAL POSITION****AS AT 31 MARCH 2025**

	Note	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
ASSETS			
Cash and short-term funds		367,459	497,000
Deposits and placements with banks and other financial institutions		30,268	40,092
Financial investments at amortised cost	8	170,889	203,027
Loans, advances and financing	9	89,682	651
Other assets	10	69,009	54,838
Statutory deposits		8,000	8,000
Tax recoverable		524	524
Right-of-use assets		697	788
Plant and equipment		1,055	1,122
Intangible assets		73,133	33,412
TOTAL ASSETS		810,716	839,454
LIABILITIES AND EQUITY			
Deposits from customers	11	573,634	676,024
Deposits and placements of other financial institutions	12	5,036	-
Other liabilities	13	33,035	19,436
Lease liabilities		770	869
TOTAL LIABILITIES		612,475	696,329
Share capital	6	352,000	277,000
Reserves		1,168	303
Accumulated losses		(154,927)	(134,178)
TOTAL EQUITY		198,241	143,125
TOTAL LIABILITIES AND EQUITY		810,716	839,454
COMMITMENTS AND CONTINGENCIES	14	1,935	-

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

	Note	1st Quarter Ended		Three Months Ended	
		31 March 2025	31 March 2024	31 March 2025	31 March 2024
		RM'000	RM'000	RM'000	RM'000
Interest income	15	7,344	953	7,344	953
Interest expense	16	(4,425)	(8)	(4,425)	(8)
Net interest income		2,919	945	2,919	945
Fee and commission income	17	73	-	73	-
Fee and commission expense	18	(822)	-	(822)	-
Other operating income	19	2,200	12	2,200	12
		4,370	957	4,370	957
Other operating expenses	20				
Personnel costs		(6,535)	(4,493)	(6,535)	(4,493)
Establishment costs		(10,834)	(5,579)	(10,834)	(5,579)
Marketing expenses		(1,122)	(2)	(1,122)	(2)
Administration and general expenses		(3,778)	(2,605)	(3,778)	(2,605)
Operating loss		(17,899)	(11,722)	(17,899)	(11,722)
Allowance for expected credit loss	21	(1,985)	-	(1,985)	-
Loss before taxation		(19,884)	(11,722)	(19,884)	(11,722)
Taxation		-	-	-	-
Loss and total comprehensive loss for the financial period		(19,884)	(11,722)	(19,884)	(11,722)

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS ENDED 31 MARCH 2025**

Note	Share capital	Non-Distributable		Total
		Regulatory reserves	Accumulated losses	
	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2025	277,000	303	(134,178)	143,125
Total comprehensive loss				
for the financial period	-	-	(19,884)	(19,884)
Issuance of ordinary shares	75,000	-	-	75,000
Transfer to regulatory reserves	-	865	(865)	-
Balance as at 31 March 2025	352,000	1,168	(154,927)	198,241
Balance as at 1 January 2024	185,000	-	(64,634)	120,366
Total comprehensive loss				
for the financial period	-	-	(11,722)	(11,722)
Issuance of ordinary shares	30,000	-	-	30,000
Transfer to regulatory reserves	-	2	(2)	-
Balance as at 31 March 2024	215,000	2	(76,358)	138,644

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF CASH FLOWS****FOR THE THREE MONTHS ENDED 31 MARCH 2025**

	Three Months Ended	
	31 March 2025	31 March 2024
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(19,884)	(11,722)
Adjustments for non-operating and non-cash items:		
Allowance for expected credit loss	1,985	-
Amortisation of financial investment at amortised cost	336	8
Amortisation of intangible assets	1,076	607
Depreciation of plant and equipment	67	3
Depreciation of right-of-use assets	91	94
Lease interest expense	6	8
Unrealised gain on foreign exchange	(1)	-
Operating loss before working capital changes	(16,324)	(11,002)
Decrease/(Increase) in operating assets:		
Deposits and placements with banks and other financial institutions	9,824	-
Loans, advances and financing	(91,016)	-
Other assets	(14,171)	(2,153)
Statutory deposits with Bank Negara Malaysia ("BNM")	-	(1)
	(95,363)	(2,154)
Increase/(Decrease) in operating liabilities:		
Deposits from customers	(102,390)	63
Deposits and placements of banks and other financial institutions	5,036	-
Other liabilities	13,600	(19,918)
	(83,754)	(19,855)
Cash used in operations	(195,441)	(33,011)
Lease interest paid	(6)	-
Net tax paid	-	(224)
Net cash used in operating activities	(195,447)	(33,235)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of plant and equipment	-	(50)
Purchase of other intangible assets	(40,797)	(4,203)
Net sale/(purchase) of financial investment at amortised cost	31,802	(10,251)
Net cash used in investing activities	(8,995)	(14,504)

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

INTERIM FINANCIAL STATEMENTS**UNAUDITED STATEMENT OF CASH FLOWS (CONTINUED)****FOR THE THREE MONTHS ENDED 31 MARCH 2025**

	Three Months Ended	
	31 March	31 March
	2025	2024
	RM'000	RM'000
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	75,000	30,000
Principal lease payments	(99)	-
Net cash from financing activities	74,901	30,000
Net decrease in cash and cash equivalents	(129,541)	(17,739)
Cash and cash equivalents:		
- At the beginning of the financial period	497,000	120,407
- At the end of the financial period	367,459	102,668
Cash and cash equivalents comprise the following:		
- Cash and short term funds	367,459	102,668

This Interim Financial Statements should be read in conjunction with the Audited Financial Statements of the Bank for the financial year ended 31 December 2024.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****1 Basis of Preparation**

The interim financial statements are unaudited and have been prepared in compliance with Malaysian Financial Reporting Standard ("MFRS") 134, 'Interim Financial Reporting' issued by Malaysian Accounting Standards Board ("MASB") and should be read in conjunction with the audited financial statements of Boost Bank Berhad ("Bank") for the financial year ended 31 December 2024.

The accounting policies and presentation adopted by the Bank for the interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2024.

The Bank will apply these published standards and amendments to published standards from:-

- (a) Financial year beginning on/after 1 January 2026:
 - Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments*
 - Amendments that are part of Annual Improvements – Volume 11:
 - Amendments to MFRS 1, *First-time Adoption of Malaysian Financial Reporting Standards*
 - Amendments to MFRS 7, *Financial Instruments: Disclosures*
 - Amendments to MFRS 9, *Financial Instruments*
 - Amendments to MFRS 10, *Consolidated Financial Statements*
 - Amendments to MFRS 107, *Statement of Cash Flows*
- (b) Financial year beginning on/after 1 January 2027:
 - MFRS 18, *Presentation and Disclosure in Financial Statements*

The initial application of the accounting standards, interpretations or amendments are not expected to have any material financial impacts to the current and prior period financial statements of the Bank.

2 Auditors' Report

The auditors' report for the financial year ended 31 December 2024 was not subject to any qualification.

3 Seasonal or Cyclical Factors

The business operations of the Bank have not been affected by any material seasonal or cyclical factors.

4 Exceptional or Unusual Items

There were no exceptional or unusual items for the three months ended 31 March 2025.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****5 Changes in Estimates**

During the current interim period, the Bank has revised the estimated useful life of its intangible assets, specifically the computer software, from not exceed five (5) years to not exceed ten (10) years. This change reflects management's reassessment based on updated expectations regarding the period over which the computer software will generate economic benefits.

As a result of this change, total amortisation of intangible assets charge for quarter ended 31 March 2025 is lower by RM760,000.

6 Changes in Debt and Equity Securities

There were no issuances, repurchases and repayments of debt and equity securities for the three months ended 31 March 2025, other than as disclosed below:

- (a) On 27 March 2025, the Bank increased its issued and paid-up ordinary share capital from RM277,000,000 to RM352,000,000 via the issuance of 75,000,000 new ordinary shares at RM1.00 per share arising from the rights issue of RM1.00 per share.

7 Dividend Paid and Proposed Dividend

No dividend was declared or paid by the Bank during the three months ended 31 March 2025.

8 Financial Investments at Amortised Cost

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
At amortised cost		
<u>Money market instruments:</u>		
Malaysian Government Securities	<u>170,889</u>	<u>203,027</u>

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****9 Loans, Advances and Financing**

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
(a) By type		
At amortised cost		
Term loans	70,815	660
Revolving credits	20,861	-
Gross loans, advances and financing	91,676	660
Less: Allowances for expected credit loss ("ECL")	(1,994)	(9)
Net loans, advances and financing	89,682	651
(b) By type of customer		
Domestic business enterprises:		
- Small and medium enterprises	91,676	660
(c) By geographical distribution		
Within Malaysia	91,676	660
(d) By interest rate sensitivity		
Fixed rate:		
- Other fixed rate loans/financing	91,676	660
(e) By purpose		
Working capital	91,676	660
(f) By economic sector		
Agriculture, hunting, forestry and fishing	273	-
Manufacturing	11,222	-
Electricity, gas and water	971	-
Construction	14,450	126
Wholesale and retail trade and restaurant and hotel	29,390	534
Transport, storage and communication	3,788	-
Finance, insurance, real estate and business services	25,007	-
Education, health and others	585	-
Others	5,990	-
	91,676	660

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****9 Loans, Advances and Financing (Continued)**

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
(g) By remaining contractual maturities		
Maturing within one year	25,305	89
One year to three years	66,193	571
Three years to five years	178	-
	91,676	660

(h) Movement in allowances for expected credit loss

	12-month ECL (Stage 1) RM'000	Lifetime ECL not credit impaired (Stage 2) RM'000	Lifetime ECL credit impaired (Stage 3) RM'000	Total RM'000
31 March 2025				
Balance as at the beginning of the financial period	9	-	-	9
Changes due to financial assets recognised in the opening balance that have been:				
- Transfer to 12-month ECL (Stage 1)	-	-	-	-
- Transfer to lifetime ECL not credit impaired (Stage 2)	(3)	3	-	-
- Transfer to lifetime ECL credit impaired (Stage 3)	-	-	-	-
	(3)	3	-	-
Additions	1,802	183	-	1,985
Balance as at the end of the financial period	1,808	186	-	1,994
31 December 2024				
Balance as at the beginning of the financial year	-	-	-	-
Addition and origination	9	-	-	9
Balance as at the end of the financial year	9	-	-	9

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****10 Other Assets**

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
Other receivables	1,716	3,352
Deposits	249	214
Prepayments	41,911	25,158
Amount due from related companies	(a) 25,133	26,114
	69,009	54,838

- (a) Included in the amount due from related companies is an advance payment made and related interest income accrued for loans to be transferred from Axiata Digital Capital Sdn. Bhd. to the Bank amounting to RM22,932,000. The loans will be transferred to the Bank on a staggered basis and all interest received or receivable from those loans between the date of advance payment and date of transfer will be paid to the Bank on a monthly basis, by end of each month.

Balance of RM2,201,000 due from other related companies is unsecured, interest-free and repayable on demand.

11 Deposits from Customers

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
(a) By type of deposits		
Savings deposits	573,634	676,024
(b) By type of customers		
Individuals	573,634	676,024

12 Deposits and Placements of Other Financial Institution

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
Other financial institutions	5,036	-

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****13 Other Liabilities**

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
Other creditors and accruals	31,497	18,369
Amount due to immediate holding company	783	317
Amounts due to related companies	755	750
	33,035	19,436

Amounts due to immediate holding company and related companies are unsecured, interest-free and repayable on demand.

14 Commitments And Contingencies

The commitments and contingencies comprise the following:

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
Commitments		
Any commitments that are unconditionally cancellable at any time by the Bank without prior notice or that effectively provide for automatic cancellation due to deterioration in a borrower's creditworthiness	1,935	-

15 Interest Income

	1st Quarter Ended		Three Months Ended	
	31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
Deposit placements with banks and other financial institutions	2,768	735	2,768	735
Financial investments at amortised costs	1,509	36	1,509	36
Loans, advances and financing	1,777	-	1,777	-
Others	1,290	182	1,290	182
	7,344	953	7,344	953

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****16 Interest Expense**

	1st Quarter Ended		Three Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	RM'000	RM'000	RM'000	RM'000
Deposits and placements of banks and other financial institutions	36	-	36	-
Deposits from customers	4,383	-	4,383	-
Lease interest	6	8	6	8
	4,425	8	4,425	8

17 Fee and Commission Income

	1st Quarter Ended		Three Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	RM'000	RM'000	RM'000	RM'000
Fee income:				
- Service charges and fees	58	-	58	-
- Other fee income	15	-	15	-
	73	-	73	-

18 Fee and Commission Expense

	1st Quarter Ended		Three Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	RM'000	RM'000	RM'000	RM'000
Fee expense:				
- Service charges and fees	197	-	197	-
- Card related fees	438	-	438	-
- Other fee expense	187	-	187	-
	822	-	822	-

19 Other Operating Income

	1st Quarter Ended		Three Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	RM'000	RM'000	RM'000	RM'000
Other income:				
- net foreign exchange gain	-	12	-	12
- other operating income	2,200	-	2,200	-
	2,200	12	2,200	12

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****20 Other Operating Expenses**

	1st Quarter Ended		Three Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	RM'000	RM'000	RM'000	RM'000
Personnel costs:				
- Salaries, bonus, wages and allowances	5,298	3,873	5,298	3,873
- Defined contribution plan	570	323	570	323
- Other staff related costs	667	297	667	297
	6,535	4,493	6,535	4,493
Establishment costs:				
- Amortisation of intangible assets	1,076	607	1,076	607
- Depreciation of plant and equipment	67	3	67	3
- Depreciation of right-of-use assets	91	94	91	94
- Information technology expenses	8,429	4,813	8,429	4,813
- Repair and maintenance	21	-	21	-
- Water and electricity	3	-	3	-
- Insurance	826	62	826	62
- Others	321	-	321	-
	10,834	5,579	10,834	5,579
Marketing expenses:				
- Advertisements and publicity	823	-	823	-
- Others	299	2	299	2
	1,122	2	1,122	2
Administration and general expenses:				
- Communication expenses	7	-	7	-
- Legal and professional fees	375	88	375	88
- Others	3,396	2,517	3,396	2,517
	3,778	2,605	3,778	2,605
Total other operating expenses	22,269	12,679	22,269	12,679

21 Allowance for Expected Credit Loss

	1st Quarter Ended		Three Months Ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	RM'000	RM'000	RM'000	RM'000
Allowance made for expected credit losses on loans, advances and financing	1,985	-	1,985	-

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****22 Capital Adequacy Ratio**

BNM guidelines on capital adequacy requires the Bank to maintain an adequate level of capital to withstand any losses which may result from credit and other risks associated with financing operations. The capital adequacy ratio is computed based on the eligible capital in relation to the total risk-weighted assets as determined by BNM.

The capital adequacy ratios of the Bank are as follows:

	As at 31 March 2025	As at 31 December 2024
	RM'000	RM'000
<u>Common Equity Tier I ('CET I') / Tier I Capital</u>		
Share capital	352,000	277,000
Accumulated losses	(154,927)	(134,178)
	197,073	142,822
Less: Intangible assets	(73,133)	(33,412)
Total CET I Capital, Total Tier I Capital and Total Capital	123,940	109,410
 <u>Capital ratios</u>		
Before/After proposed dividends:		
CET I Capital Ratio	57.518%	68.200%
Tier I Capital Ratio	57.518%	68.200%
Total Capital Ratio	57.518%	68.200%

The breakdown of risk-weighted assets in the various categories of risk-weights are as follows:

	As at 31 March 2025	As at 31 December 2024
	RM'000	RM'000
Credit risk	206,955	157,964
Market risk	-	-
Operational risk	8,526	2,462
Total risk-weighted assets	215,481	160,426

The total risk-weighted assets of the Bank are computed based on BNM's Licensing Framework for Digital Banks and BNM's Capital Adequacy Framework (Basel II - Risk Weighted Assets).

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****23 Capital Commitments**

	As at 31 March 2025 RM'000	As at 31 December 2024 RM'000
Authorised and contracted for:		
- Intangible assets	4,941	51,048

24 Significant Related Party Disclosures

(a) Related parties and relationships

The related parties of, and their relationship with the Company are as follows:

Related parties	Relationships
Boost Holdings Sdn. Bhd. ("BHSB")	Immediate holding company
Axiata Digital Capital Sdn. Bhd. ("ADC")	Related company
Axiata Digital eCode Sdn. Bhd. ("ADE")	Related company
Axiata Digital Labs Sdn. Bhd. ("ADL")	Related company
RHB Group of Companies ("RHB")	Entities with significant influence
Key management personnel	The key management personnel of the Company represents <ul style="list-style-type: none"> - all Directors of the Company; and - Members of the Executive Committee ('EXCO')
Related parties of key management personnel (deemed as related to the Bank)	(i) Close family members and dependents of key management personnel; and (ii) Entities that are controlled, jointly controlled or significantly influenced, by or for which significant voting power in such entity resides with, directly or indirectly by key management personnel or its close family members.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****24 Significant Related Party Disclosures (Continued)**

(b) Significant related party balances and transactions

In addition to related party disclosures mentioned elsewhere in the interim financial statements, set out below are other significant related party transactions and balances.

All related party transactions are entered into in the normal course of business at agreed terms between the related parties.

	Immediate holding company	Related companies	Entity with significant influence	Key management personnel
	RM'000	RM'000	RM'000	RM'000
<u>01.01.2025 to 31.03.2025</u>				
<u>Income</u>				
Interest income	-	1,231	443	-
<u>Expenses</u>				
Interest expense	-	-	36	5
Secondment arrangement	-	-	626	-
Outsourced services	2,904	-	-	-
Resource augmentation	-	312	-	-
Engagement of services	-	67	-	-
<u>Assets</u>				
Purchase of intangible assets	-	32,100	-	-
Premium on acquisition of commercial loans	-	12,900	-	-
	2,904	45,379	662	5
<u>01.01.2024 to 31.03.2024</u>				
<u>Income</u>				
Interest income	-	-	182	-
<u>Expenses</u>				
Interest expense	-	-	-	-
Secondment arrangement	-	-	450	-
Contracts entered on behalf prior to incorporation, charged under the Shareholders Agreement	-	(7)	-	-
Outsourced services	1,966	-	-	-
Resource augmentation	-	53	-	-
Engagement of services	-	62	-	-
	1,966	108	450	-

(a) Interest expense for key management personnel represent RM11.

BOOST BANK BERHAD

(Incorporated in Malaysia)

Registration No. 202301007223 (1501144-T)

**NOTES TO UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED 31 MARCH 2025****23 Significant Related Party Disclosures (Continued)**

(b) Significant related party balances and transactions (Continued)

	Immediate holding company	Related companies	Entity with significant influence	Key management personnel
	RM'000	RM'000	RM'000	RM'000
<u>As at 31 March 2025</u>				
<u>Amounts due from</u>				
Cash and short-term funds	-	-	11,603	-
Other assets	-	25,133	-	-
	-	25,133	11,603	-
<u>Amounts due to</u>				
Deposits from customers	-	-	-	1,296
Other liabilities	1,960	11,978	3,690	-
	1,960	11,978	3,690	1,296
<u>As at 31 December 2024</u>				
<u>Amounts due from</u>				
Cash and short-term funds	-	-	93,396	-
Other assets	-	26,114	-	-
	-	26,114	93,396	-
<u>Amounts due to</u>				
Deposits from customers	-	-	-	1,784
Other liabilities	317	2,677	3,064	-
	317	2,677	3,064	1,784

(c) Key management personnel

The remuneration of Directors and other members of key management are as follows:

	Three Months Ended	
	31 March 2025	31 March 2024
	RM'000	RM'000
Short term employee benefits:		
- Fees	186	160
- Salary and other remuneration	1,810	1,420
- Contribution to EPF	199	115
	2,195	1,695

25 Events Subsequent to Balance Sheet Date

There were no significant events subsequent to the balance sheet date that have not been reflected in the financial statements.