

## Digital Savings Account

<b>1. Product Description</b>	
Digital Savings Account (DSA) is a conventional savings account. Savings account refers to a deposit product without checking facility. DSA is protected by Perbadanan Insurans Deposit Malaysia (PIDM) up to RM 250,000 for each depositor.	
<b>2. Eligibility</b>	
Age requirement	Individuals aged 18 years old and above
Account Holding	An applicant is allowed to hold only <b>ONE</b> account
Nationality	A Malaysian Resident being, Malaysian citizens residing in Malaysia
Documents required	Identity Card (NRIC)
Minimum Initial Deposit	> RM 0
Minimum balance to maintain in account	RM 0
<b>3. Features &amp; Benefits</b>	
<p>Attractive interest rate</p> <ul style="list-style-type: none"> <li>A standard interest rate of 2.5% p.a., daily accrued, paid weekly.</li> </ul> <p>Access up to to 8 Lifestyle Savings Jar, making saving money convenient and engaging</p> <ul style="list-style-type: none"> <li>Savings Jars are dedicated sub-accounts catered to making savings convenient.</li> <li>Customers can create up to 8 Savings Jars and will have the flexibility to name their own Jars</li> <li>These Jars will allow users to set up target amounts, target dates, and recurring deposits, making it easier for users to achieve their savings goals.</li> <li>Users will be only allowed to transfer money from the primary DSA and out to the primary DSA.</li> <li>Users who save money in the Jars will receive interest up to 3.2 p.a.%</li> <li>Higher interest rates may be available through other campaigns; please refer to the respective campaign's terms and conditions for details.</li> </ul> <p>Protected savings based on deposit insurance of up to RM 250,000 (PIDM insured)</p>	
<b>4. Fees &amp; Charges</b>	
Service Charge	RM 0
Account Closure (User initiated)	RM 0
E-statement	RM 0
Physical Statement	n/a
Dormant account charges	RM 10/year
Duitnow P2P and P2A	RM 0
<b>5. Customer Risk's</b>	
<ul style="list-style-type: none"> <li>DSA will be auto closed by the Bank after 12 months if the account wasn't activated.</li> <li>The initial deposit amount transferred will not earn any interest in the event the account applied for and opened is required to be closed after Boost Bank Berhad's further verification</li> </ul>	

## 6. Other terms

- **Account Statement**

This account comes with an electronic statement; no paper statement will be issued. Manage funds easily with monthly e-statement that can be retrieved through Boost Bank Berhad apps

- **Dormancy Account treatment**

Any savings with customer initiated transaction for 1 year or more from the last date of transaction will be considered as a dormant account

To reactivate a dormant account, follow the instructions on the App.

- **Account Closure**

- With prior written notice in accordance with any rules issued by BNM or any body/ association/ regulatory body or the Bank.
- Account balance fail to pay dormant charges (RM 10/year) imposed by the Bank Unclaimed Moneys Act
- When account is in dormant state for 7 years

- **Change of contact details**

It is important that any change in contract details be updated in the Boost app to ensure that all correspondences reach you in a timely manner and cardmember can be contracted when required.

## 7. Contact

Boost Email (support@myboostbank.co) Voice Call Voice Call (General Hotline: +60166999858 / Fraud Hotline: +60162999831)